



# KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - [www.kesarpetroproducts.com](http://www.kesarpetroproducts.com)

**Date: 11.02.2021**

To  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 524174**

**Kind Attn: Listing Department/ Department of Corporate Affairs.**

**Sub: Submission of Unaudited Statement of Financial Results (Provisional) for the third quarter ended 31<sup>st</sup> December, 2020**

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on 11.02.2021 at 4.00 p.m., *inter-alia*, approved the Un-Audited Statement of Financial Results (Provisional) for the third quarter ended 31<sup>st</sup> December, 2020 along with Limited Review Report for the said quarter.

The Un-Audited Statement of Financial Results (Provisional) are being published in Business Standard in English and in Dainik Sagar in Marathi.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5:00 p.m.

Thanking You.

Yours Faithfully,

**For KESAR PETROPRODUCTS LIMITED**

*Mohit K.*

**MOHIT KAUSHIK**  
**EXECUTIVE DIRECTOR AND CEO**  
**DIN: 06463483**

**KESAR PETROPRODUCTS LIMITED**

(CIN:L23209PN1990LCO54829)

Regd. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operations	3,315.69	2,574.71	3,429.32	8,203.99	9,806.98	12,978.79
(b)	Other Income	15.75	3.17	18.13	25.01	120.10	96.26
	<b>Total Income</b>	<b>3,331.44</b>	<b>2,577.88</b>	<b>3,447.45</b>	<b>8,229.00</b>	<b>9,927.08</b>	<b>13,075.05</b>
<b>2</b>	<b>Expenses:</b>						
(a)	Cost of Materials Consumed	2,805.25	2,193.69	2,693.22	6,799.65	7,411.07	10,430.95
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	114.90	44.37	(74.13)	385.53	408.82	(67.44)
(d)	Employee Benefits Expense	142.91	77.39	158.95	335.01	392.80	606.27
(e)	Finance Costs	1.65	16.81	29.31	21.05	70.88	90.33
(f)	Depreciation and Amortization Expense	149.92	149.77	127.51	442.04	381.81	203.15
(g)	Other Expenses	75.80	86.06	522.63	203.88	1,274.13	2,076.77
	<b>Total Expenses</b>	<b>3,290.43</b>	<b>2,568.09</b>	<b>3,457.49</b>	<b>8,187.16</b>	<b>9,939.51</b>	<b>13,340.03</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax</b>	<b>41.01</b>	<b>9.79</b>	<b>(10.04)</b>	<b>41.84</b>	<b>(12.43)</b>	<b>(264.98)</b>
<b>4</b>	<b>Exception Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.89</b>
<b>5</b>	<b>Profit before Tax</b>	<b>41.01</b>	<b>9.79</b>	<b>(10.04)</b>	<b>41.84</b>	<b>(12.43)</b>	<b>(269.87)</b>
<b>6</b>	<b>Tax Expense :</b>						
(a)	Current Tax	0.00	0.00		0.00	2.02	0.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(8.54)
	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.02</b>	<b>(8.54)</b>
<b>7</b>	<b>Net Profit after Tax</b>	<b>41.01</b>	<b>9.79</b>	<b>(10.04)</b>	<b>41.84</b>	<b>(14.45)</b>	<b>(261.33)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to Profit or Loss	-	0.00	-	0.00	-	-
(b)	Income tax relating to items that will not be reclassified to Profit or Loss	-	0.00	(3.25)	0.00	(8.03)	-
(c)	Items that will be reclassified to Profit or Loss	-	0.00	-	0.00	-	-
(d)	Income tax relating to items that will be reclassified to Profit or Loss	-	0.00	-	0.00	-	-
	<b>Total Other comprehensive (loss)/income</b>	<b>-</b>	<b>-</b>	<b>(3.25)</b>	<b>0.00</b>	<b>(8.03)</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income</b>	<b>41.01</b>	<b>9.79</b>	<b>(13.29)</b>	<b>41.84</b>	<b>(22.48)</b>	<b>(261.33)</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- each)</b>	<b>966.73</b>	<b>966.73</b>	<b>966.73</b>	<b>966.73</b>	<b>966.73</b>	<b>966.73</b>
<b>9</b>	<b>Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year</b>						<b>10,618.49</b>
<b>10</b>	<b>Earnings per Share (of Rs.1/- each) (not annualised)</b>						
(a)	Basic	0.04	0.01	(0.01)	0.04	(0.01)	-0.27
(b)	Diluted	0.04	0.01	(0.01)	0.04	(0.01)	-0.27

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The financial results relating to quarter ended 31st December, 2020 under Ind AS have been subject to limited review by the Statutory Auditors of the Company, and the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The above results for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2021, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 31st December, 2020 which needs to be explained.
- Figures for the previous period / year have been rearranged / re-grouped wherever found.
- Provision for DTA/DTL not considered on quarterly basis.

Place : Mumbai  
Date: 11th FEBRUARY 2021

For and on Behalf of the Board of Directors  
For Kesar Petroproducts Limited

*Mohit*  
Mohit Sharma  
Executive Director & CEO  
6463483





Limited Review Report

To,  
The Board of Directors,  
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for 3<sup>rd</sup> quarter and period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
(FRN:001307C)

(CA Manish Agarwal)  
Partner

M. No. 078628

UDIN:21078628AAAACV7570

Place: Mumbai

Date: 11<sup>th</sup> February 2021

